

NOTICE OF PUBLIC HEARING - CITY OF MONDAMIN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Mondamin City Hall 120 S. Main St.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.mondaminiova.com

City Telephone Number
 (712) 646-2431

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	12,613,172	12,803,239	12,803,239	
Tax Levies:				
Regular General	102,167	102,167	103,707	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	1,728	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	25,000	25,000	32,800	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	3,456	
Police & Fire Retirement	0	0	0	
FICA & IPERS	8,400	8,400	10,800	
Other Employee Benefits	0	0	6,950	
Total Tax Levy	135,567	135,567	159,441	17.61
Tax Rate	10.74805	10.58849	12.45318	

Explanation of significant increases in the budget:

Added health insurance and work comp insurance into Other Employee Benefits Levy. ICAP, the city's insurance provider, is increasing rates 15-20%.

If applicable, the above notice also available online at:

www.mondaminiova.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year