

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall - 120 S Main Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.mondaminiowa.com

City Telephone Number
(712) 646-2431

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	12,227,602	15,658,986	15,658,986
Consolidated General Fund	107,297	107,297	133,409
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	49,495	49,495	56,891
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	11,832	11,832	11,279
Other Employee Benefits	6,970	6,970	5,541
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	12,227,602	15,658,986	15,658,986
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	175,594	175,594	207,120
CITY REGULAR TAX RATE	14.36047	11.21363	13.22691
Taxable Value for City Ag Land	169,405	179,340	179,340
Ag Land	509	509	539
CITY AG LAND TAX RATE	3.00375	2.83818	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	785	613	-21.91
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	785	613	-21.91

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Increase in costs and continuation of services.

