

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MONDAMIN
Fiscal Year July 1, 2024 - June 30, 2025

The City of MONDAMIN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 11/4/2024 07:00 PM

Contact: Alyx M. Hirst

Phone: (712) 646-2431

Meeting Location: Mondamin City Hall
120 S Main St
Mondamin, IA 51557

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	207,659	0	207,659
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	207,659	0	207,659
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	36,920	0	36,920
Licenses & Permits	7	1,100	0	1,100
Use of Money & Property	8	36,000	15,000	51,000
Intergovernmental	9	46,320	1,925,061	1,971,381
Charges for Service	10	249,975	0	249,975
Special Assessments	11	0	0	0
Miscellaneous	12	2,900	0	2,900
Other Financing Sources	13	0	2,908,000	2,908,000
Transfers In	14	17,352	225,983	243,335
Total Revenues & Other Sources	15	598,226	5,074,044	5,672,270
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	44,563	0	44,563
Public Works	17	88,319	62,635	150,954
Health and Social Services	18	1,945	0	1,945
Culture and Recreation	19	54,809	0	54,809
Community and Economic Development	20	27,102	0	27,102
General Government	21	132,187	4,635	136,822
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	348,925	67,270	416,195
Business Type/Enterprise	25	232,646	4,890,650	5,123,296
Total Gov Activities & Business Expenditures	26	581,571	4,957,920	5,539,491
Transfers Out	27	17,352	225,983	243,335
Total Expenditures/Transfers Out	28	598,923	5,183,903	5,782,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-697	-109,859	-110,556
Beginning Fund Balance July 1, 2024	30	393,861	59,478	453,339
Ending Fund Balance June 30, 2025	31	393,164	-50,381	342,783

Explanation of Changes: The budget had to be amended to reflect increase in tort insurance as well as necessary transfers related to USDA loans and water project costs. There was also additional costs in roads due to storm drainage repair. The budget also had to be amended to reflect missing annual transfer from Local Option Sales Tax to Water fund.