

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 06:30 PM Meeting Location: Mondamin City Hall 120 S Main St. Mondamin, IA 51557

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.mondaminiowa.com

City Telephone Number
(712) 646-2431

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	15,658,986	15,875,530	15,875,530
Consolidated General Fund	133,409	133,409	135,253
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	56,891	56,891	72,163
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	11,279	11,279	14,052
Other Employee Benefits	5,541	5,541	5,479
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	15,658,986	15,875,530	15,875,530
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	207,120	207,120	226,947
CITY REGULAR TAX RATE	13.22691	13.04649	14.29543
Taxable Value for City Ag Land	179,340	184,385	184,385
Ag Land	539	539	554
CITY AG LAND TAX RATE	3.00375	2.92323	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	613	746	21.70
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,705	3,333	23.22

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increases for insurance premium, workman's comp premium, and payroll taxes.

