

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 06:30 PM Meeting Location: Mondamin City Hall, 120 S Main St, Mondamin, IA 51557

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.mondaminiowa.com

City Telephone Number  
 (712) 646-2431

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	15,875,530	16,619,043	16,619,043
Consolidated General Fund	135,253	135,253	138,812
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	72,163	72,163	68,783
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	14,052	14,052	15,404
Other Employee Benefits	5,479	5,479	6,698
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	15,875,530	16,619,043	16,619,043
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	226,947	226,947	229,697
CITY REGULAR TAX RATE	14.29543	13.65584	13.82133
Taxable Value for City Ag Land	184,385	191,141	191,141
Ag Land	554	554	575
CITY AG LAND TAX RATE	3.00375	2.89838	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	678	677	-0.15
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,947	3,162	7.30

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increases in insurance premiums, payroll and payroll costs, as well as street and city building repairs, are needed.